Estimated Capital Gains for December 2022 Distributions (as of October 31, 2022)

These are estimates only and, as such, are subject to fluctuations and can change significantly.
This information is merely a guide at this point in time. It should not be considered a guarantee. Actual distributions will vary by share class.

Distribution Dates - Record Date: December 14, 2022 and Ex-Date, Reinvestment Date & Payable Date: December 15, 2022

Fund Name	Fund's Distribution Policy for Net Investment Income	Per Share Estimated Capital Gain Distributions		Approximate % of Net Asset Value		
		Short	Long	Short	Long	Total
AMG TimesSquare Emerging Markets Small Cap Fund	Annual	-	$0.17-$0.20	-	2.0%-2.4%	2%-2.4%
AMG TimesSquare Global Small Cap Fund	Annual	-	-	-	-	-
AMG TimesSquare International Small Cap Fund	Annual	-	-	-	-	-
AMG TimesSquare Mid Cap Growth Fund	Annual	-	$0.45-$0.55	-	3.1%-3.7%	3.1%-3.7%
AMG TimesSquare Small Cap Growth Fund	Annual	-	$0.62-$0.75	-	5.4%-6.6%	5.4%-6.6%

Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.835.3879 or visit www.amgfunds.com for a free prospectus. Read it carefully before investing or sending money.

The information contained herein is provided for informational purposes only. AMG Funds does not provide tax advice. Always consult a tax professional regarding your specific financial or tax situation.

Investment income may be subject to certain state and local taxes, and, depending on your tax status, the federal alternative minimum tax. Capital gains are not exempt from federal taxes.

All investments are subject to risk including possible loss of principal.

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